**Appendix 3**
**Financial Budget Monitoring Summary 2023/24 for Weymouth Harbour**
**Harbours Advisory Committee November 2023**

| | 2023/24 Full Yr Budget £ | 2023/24 Forecast £ | Variance £ | |
|---|---|---|---|---|
| **Summary of Harbour Operational Budget:** | | | | |
| **Expenditure:** | | | | |
| Employees | 649,702 | 640,997 | 8,705 | (F) |
| Premises | 192,464 | 184,448 | 8,016 | (F) |
| Transport | 1,187 | 1,187 | 0 | (F) |
| Supplies and Services | 187,578 | 184,211 | 3,367 | (F) |
| Asset Management: In-year projects | 86,000 | 86,000 | 0 | (F) |
| Asset Management: routine maintenance | 34,500 | 34,500 | 0 | (F) |
| Service Recharges (Non-controllable) | 229,000 | 229,000 | 0 | (F) |
| **Total Expenditure** | 1,380,431 | 1,360,343 | 20,088 | (F) |
| **Income:** | | | | |
| Rents and Licences | (186,495) | (195,609) | 9,114 | (F) |
| Recoverables | (37,991) | (35,806) | (2,185) | (A) |
| Commercial Activities | (222,453) | (211,116) | (11,337) | (A) |
| Leisure Activities | (1,118,522) | (1,114,826) | (3,696) | (A) |
| **Total Income** | (1,565,461) | (1,557,357) | (8,104) | (A) |
| **Net car parking income** | (531,915) | (579,275) | 47,360 | (F) |
| **Net Budget Surplus / Deficit** | (716,945) | (776,289) | 59,344 | (F) |

| **Harbour Revenue Reserve (986995)** | |
|---|---|
| Balance b/f | (2,777,552) |
| Predicted transfer to reserves at year end | (716,945) |
| Budget Variation | (59,344) |
| Contribution to regeneration programme | 400,000 |
| Consultant Costs: Marina Development | 20,000 |
| Asset Management: pontoon replacement | 356,987 |
| Asset Management: carry forward from 2022/23 | 127,040 |
| Annual maintenance dredging | 50,000 |
| Annual contribution to Pleasure Pier reserves | 20,000 |
| **Predicted Year End Position** | (2,579,814) |

| **Reserves: Maintenance Dredging (986231)** | |
|---|---|
| Balance b/f | (63,575) |
| Year 2 (2023/24) annual contribution | (50,000) |
| Year 2 spend | |
| **Predicted Year End Position** | (113,575) |

| **Reserves: Pleasure Pier  (986123)** | |
|---|---|
| Balance b/f | (126,551) |
| Annual contribution | (20,000) |
| **Predicted Year End Position** | (146,551) |

| **Reserves: Deposits held (951522)** | |
|---|---|
| Balance b/f | (16,118) |
| **Predicted Year End Position** | (16,118) |

| **Reserves: Capital Receipts (984026)** | |
|---|---|
| Balance b/f | (69,033) |
| **Predicted Year End Position** | (69,033) |